

AM2999
LB 1071
MHF-03-09

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AMENDMENTS TO LB 1071

1 1. Insert the following new section:

2 "Sec. 2. Section 85-1415, Reissue Revised Statutes of

3 Nebraska, is amended to read:

4 85-1415. Consistent with the authority granted to the

5 Legislature pursuant to Article XIII, section 1, of the

6 Constitution of Nebraska, the commission shall review all capital

7 construction projects proposed by the Board of Regents of the

8 University of Nebraska and the Board of Trustees of the Nebraska

9 State Colleges pursuant to sections 85-404 and 85-408 and by any

10 nonprofit corporation created by the Board of Regents of the

11 University of Nebraska or the Board of Trustees of the Nebraska

12 State Colleges when (a) state general funds, (b) funds received by

13 the University of Nebraska or any state college for the purposes of

14 reimbursing overhead costs and expenses in connection with any

15 federal or other grant or contract, (c) tuition, or (d) the state's

16 operating investment pool investment income constitute all or any

17 part of the funds used for the repayment of all or any part of the

18 bonds of such nonprofit corporation. Such boards shall submit all

19 such projects, including applicable financing plans, to the

20 commission for review. Within sixty days from the date of

21 submission of a proposed project, the commission shall take action

22 by recommending that the Legislature or the Executive Board of the

23 Legislative Council either approve or disapprove the project.

24 Following such action by the commission, each such proposed project

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1 together with the commission's recommendation of approval or
2 disapproval shall be submitted by the board concerned to the
3 Legislature or, ~~as applicable under sections 85-404 and 85-408,~~ to
4 the Executive Board of the Legislative Council. The Legislature
5 or, ~~as applicable under sections 85-404 and 85-408~~ if the
6 Legislature is not in session, the Executive Board of the
7 Legislative Council shall thereafter take action to approve or
8 disapprove the proposed project. ~~All projects authorized prior to~~
9 ~~January 1, 1992, shall be deemed approved."~~.

10 2. On page 4, line 10, strike "section 21-1928" and
11 insert "sections 21-1928 and 85-1415"; and in line 11 strike "is"
12 and insert "are".

13 3. Renumber the remaining section accordingly.